

Aviation Operating Fund
For the period ended July 31, 2003
(amounts expressed in thousands)

	Preliminary	FY2004				
	FY2003	Adopted	Current		Controller's	F&A
	CAFR	Budget	Budget	YTD	Projection	Projection
Operating Revenues						
Landing Area	\$ 51,030	\$ 65,025	\$ 65,025	4,729	\$ 65,025	\$ 65,025
Bldg and Ground Area	91,694	95,319	95,319	8,328	95,319	95,319
Parking and Concession	93,394	94,619	94,619	8,267	94,619	94,619
Other	5,532	1,015	1,015	172	1,015	1,015
Total Operating Revenues	<u>241,650</u>	<u>255,978</u>	<u>255,978</u>	<u>21,496</u>	<u>255,978</u>	<u>255,978</u>
Operating Expenses						
Personnel	50,676	54,759	54,759	4,619	54,759	54,759
Supplies	4,773	3,816	3,816	265	3,816	3,816
Services	92,096	100,304	100,304	4,474	100,304	100,304
Non-Capital Outlay	489	821	821	22	821	821
Total Operating Expenses	<u>148,034</u>	<u>159,700</u>	<u>159,700</u>	<u>9,380</u>	<u>159,700</u>	<u>159,700</u>
Operating Income (Loss)	<u>93,616</u>	<u>96,278</u>	<u>96,278</u>	<u>12,116</u>	<u>96,278</u>	<u>96,278</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,998	12,000	12,000	737	12,000	12,000
Operating Grant	0	0	0	0	0	0
Other	332	600	600	4	600	600
Total Nonoperating Rev (Exp)	<u>11,330</u>	<u>12,600</u>	<u>12,600</u>	<u>741</u>	<u>12,600</u>	<u>12,600</u>
Income (Loss) Before Operating Transfers	<u>104,946</u>	<u>108,878</u>	<u>108,878</u>	<u>12,857</u>	<u>108,878</u>	<u>108,878</u>
Operating Transfers						
Interfund Transfer	0	0	0	0	0	0
Debt Service Principal	17,985	27,059	27,059	1,572	27,059	27,059
Debt Service Interest	12,382	54,116	54,116	4,877	54,116	54,116
Renewal and Replacement	0	5,000	5,000	0	5,000	5,000
Capital Improvement	74,579	22,703	22,703	0	22,703	22,703
Total Operating Transfers	<u>104,946</u>	<u>108,878</u>	<u>108,878</u>	<u>6,449</u>	<u>108,878</u>	<u>108,878</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>6,408</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.